

QUARTERLY PHYSICAL REPORT OF OPERATIONS
 As of December 31, 2016

Department:
 Agency:
 Operating Unit:
 Organization Code (UACS):

Other Executive Offices
 National Commission for Culture and the Arts- Proper
 N/A
 260170000000

Particulars	UACS Code	Performance Measures	1st Quarter						2nd Quarter						Total Variance	Remarks
			1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total				
1	2	3	4	5	6	7	8=4+5+6+7	9	10	11	12	13=9+10+11+12				
I. Operations																
MFO 1: POLICY SERVICES	3010000000															
Policy Formulation and Development of Plans and Programs		Quantity														
		No. of policies developed and issued or updated and disseminated	1	1	1	2	5	0	1	3	4	8	3	Developed various culture and arts policies which were approved by NCCA Board of Commissioners		
		Quality														
		% of stakeholders who rate the policies as good or better	100%	100%	100%	100%	100%	0%	100%	100%	100%	100%		To measure the stakeholder's ratings towards the NCCA policies and project performance , a random sampling consisting of 1,816 respondents was conducted and a Likert Scale was used to measure the answers of the respondents : 5=() Very Good, 4=() Good, 3=() Average, 2=() Poor, 1=() Very Poor .		
														As a result, 100% of the survey respondents have rated the policies of NCCA positively with a mean score of 4.5 or equivalent to VERY GOOD, in terms of their relevance in either establishing culture as pillar for sustainable development, in advancing creativity and diversity of artistic expression, and/or in promoting strong sense of nationhood and pride in being Filipino through culture and arts. The same set of respondents have also rated the NCCA project performance to be 4.4as well or an equivalent mean score of Good rating.		

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		Timeliness														
		% of policies that are updated, issued and disseminated in the last 3 years	4	4	4	4	100% (16)	0	0	93% (15)	63% (10)	156% (25)	9	Policies in the last 3 years (2013, 2014, 2015) that were disseminated in 2016		
	3020000000															
		Quantity														
		No. of project proposals reviewed	90	120	100	390	700	144	110	254	878	1386	-686	Project proposals reviewed and evaluated as of December 31 includes "Walk in Proposals" implemented in 2016 [such as those from NCCA Institutional programs under the Speakers & Resource Persons Bureau Program/ culture and art workshops, Outreach Program, Culture & Diplomacy Program & SCH Technical Assistance Program].		
INFO 2: ADMINISTRATION OF THE NATIONAL ENDOWMENT FUND FOR CULTURE AND THE ARTS		No. of project proposals funded	190	190	100	70	650	181	165	112	380	838	-188	Project proposals funded as of December 31 includes approved competitive grants, various institutional programs and "walk in" proposals implemented in 2016 [such as those under the Speakers & Resource Persons Bureau Program/ culture and art workshops, Outreach Program, Culture & Diplomacy Program & SCH Technical Assistance Program].		

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Initiatives for the conservation of culture and arts		Quality																
		% of stakeholders who rate the NCCA projects as good or better	90%	90%	90%	90%	90%	100%	100%	100%	100%	100%		To measure the stakeholder's ratings towards the NCCA policies and project performance , a random sampling consisting of 1,816 respondents was conducted and a Likert Scale was used to measure the answers of the respondents : 5=() Very Good, 4=() Good, 3=() Average, 2= () Poor, 1= () Very Poor .				
														As a result, 100% of the survey respondents have rated the policies of NCCA positively with a mean score of 4.5 or equivalent to VERY GOOD, in terms of their relevance in either establishing culture as pillar for sustainable development, in advancing creativity and diversity of artistic expression, and/or in promoting strong sense of nationhood and pride in being Filipino through culture and arts. The same set of respondents have also rated the NCCA project performance to be 4.4as well or an equivalent mean score of Good rating.				
		Timeliness																
		% of valid supplier invoices paid within 15 days	100% (660)	100% (660)	100% (660)	100% (660)	100% (2,640)	100% (797)	100% (1,069)	100% (1,027)	100% (979)	100% (3,872)	1,232	Claims with complete documentation were processed within 15 days [subject to the availability of funds]				
Oversight of		Quantity																

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endowment fund investment manager		Average value of assets under administration	1,815 billion	1,819 billion	1,823 billion	1,828 billion	1,828 billion	1,828 billion	1,838 billion	1,848 billion	1,883 billion	1,883 billion	0.055	While waiting for the approval and execution of the Service Legal Agreement (SLA) which will constitute the operational investment detail of the Seed Capital, the Php 1,829,034,528.28 total maturity value of the NEFCA funds that was transferred to the BTr-NECCA Trust Account at the Land Bank of the Philippines is currently placed into the BTr Treasury Single Account (TSA) with interest of 2% (gross) p.a. This represents the increase of the NEFCA SEED Capital and the interest earned currently invested in Treasury bills under the management of the Bureau of the Treasury
		No. of evaluation reviews of the fund managers performance	4-6 times	4-6 times	4-6 times	4-6 times	4-6 times	2 times	4 times	4 times	2 times	12 times	6 times	Represents the number of evaluation reviews undertaken by the NECCA on the different government securities offered by the Bureau of the Treasury (BTr) for possible investment ventures.
		Quality												
		Risk adjusted annual rate of return as a ratio to the average Bangko Sentral ng Pilipinas overnight deposit rate	56%	56%	56%	56%	56%	31%	34.5%	37.18%	36.02%	36.02%		According to the Landbank of the Philippines (LBP), a reported lower risk in the annual rate of return is a positive indication of a careful management of investment
		Timeliness												

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		% of performance evaluation reviews completed within 5 days of the end of each month	95%	95%	95%	95%	95%	100% completed	100% completed	100% completed	100% completed			Represents the number of evaluation reviews undertaken by the NCCA -- being the Administrator of the NECCA Fund -- on the different government securities offered by the Bureau of the Treasury (BT) for possible investment venture/s.

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